Between July 2014 and June 2015, NASPA has made significant achievements to improve and advance the student affairs profession and support the role of student affairs in the success, development, and learning for all students.

The 2014-15 Board of Directors finalized the 2015-18 NASPA Strategic Plan. The five goals and details of each can be found on the About page of the NASPA website.

The ACPA/NASPA Professional Competencies Task Force updated the competencies to reflect important changes, including the combination of two competencies (Ethics and Personal Foundations), the addition of a new competency (Technology), and name changes for several competencies. The new Professional Competency Areas for Student Affairs Educators is available on the NASPA website.

Scholarship was a strong effort for NASPA this fiscal year. We released three books, published four issues of Leadership Exchange, and continued to select quality articles in our three journals. The Research and Policy Institute released two Legal Links reports, two 5 Things Briefs, and issued a report on the state of college student mental health. RPI also published the Vice President of Student Affairs Census.

We remain robust in our professional development efforts. The 97th NASPA Annual Conference was our largest conference ever with more than 8,000 participants. NASPA hosted 16 events, our Regions hosted 27 events, and our Knowledge Communities provided 13 online opportunities.

We also launched the Online Learning Community. The new platform allows NASPA to host online learning experiences including on-demand modules, online short courses, and online certificate programs. Since the soft-launch on Oct. 1, 2014, more than 3,600 users have participated in our brand new learning community.

Membership has grown to 15,504 in 2015, up 1,490 members from the previous year. The majority of our members, 57 percent, are professional affiliates. The second largest category is students at 29 percent and then voting delegates at 8 percent.

All in all, it was a tremendous year for NASPA. We recognize and thank our members for making this year so successful.

Sincerely,

Kevin Kruger, NASPA President

Patricia A. Whitely, Board Chair
Vice President for Student Affairs, University of Miami
SCHOLARSHIP

PUBLICATIONS

NASPA published three books between July 2014 and June 2015 on a variety of topics appealing to student affairs professionals:

- Increasing Adult Learner Persistence and Completion Rates: A Guide for Student Affairs Leaders and Practitioners; Marguerite McGann Culp and Gwendolyn Jordan Dungy, Editors
- Leading Innovation and Change: A Guide for Chief Student Affairs Officers on Shaping the Future; Laurence Smith, Albert Blixt, Shannon Ellis, Kevin Kruger, and Stephen Gill

JOURNALS

NASPA continued to publish three high-quality, peer-reviewed journals related to the association’s focus on the advancement, health, and sustainability of the student affairs profession. NASPA’s long-standing Journal of Student Affairs Research and Practice has been publishing the most rigorous, relevant, and well-respected research since 1963. The Journal of College and Character, first published in 2000, examines how colleges and universities influence the moral and civic learning and behavior of students. This year, the journal launched a newsletter as well as JCC Connexions, a place for conversation about topics featured in the Journal of College and Character. First published in 2008, the NASPA Journal About Women in Higher Education focuses on issues affecting all women in higher education including students, faculty, staff, and other administrative groups. The two issues each year are e-mailed to all NASPA members and subscribers.

LEADERSHIP EXCHANGE

Leadership Exchange magazine focuses on management and leadership issues for vice presidents for student affairs. It is now in its thirteenth year of publication and continues to be published quarterly. The hardcopy is mailed to voting delegates and subscribers, and the digital edition is sent via e-mail to all NASPA members and subscribers. The Winter 2015 issue was a special issue on technology and student affairs. Other issues featured topics such as adult learners, services for international students, and student activism.

RPI PUBLICATIONS

The NASPA Research and Policy Institute (RPI) intentionally links research, policy, and effective student affairs practice in support of student success and the strategic priorities of the Association. RPI generates scholarship and conducts policy analysis to articulate student affairs contributions to student success, learning, and development; interprets information to advance practice and policy conversations; and connects the many research and policy activities of NASPA members to increase reach and impact. This year, RPI released the following resources:

- 5 Things Student Affairs Professionals Should Know About Campus Gender-based Violence, by NASPA’s Associate Vice President for Equity, Inclusion and Violence Prevention Nancy Chi Cantalupo, offers an examination of key terms every student affairs professional needs to know about gender-based violence.
- 5 Things Student Affairs Professionals Should Know About Disability Law, by Edward Smith, doctoral student at the University of Pennsylvania, highlights five major areas of change that are applicable to a variety of college environments.

Legal Links

- Responding to Campus Protests: A Practitioner Resource
- Legal Links Addendum: Understanding Campus Obligations for Student-to-Student Sexual Harassment

Additional RPI Publications

- A Strategic Primer on College Student Mental Health
- The Vice President of Student Affairs: Responsibilities, Opinions, and Professional Pathways of Leaders in Student Affairs

NASPA publishes books, periodicals, and other media to inform student affairs professionals and assist them in their daily work to support student learning and success. NASPA publications feature the work of scholars and practitioners in the fields of higher education and student affairs.
The core of NASPA’s mission is to provide professional development for student affairs educators who share the responsibility for a campus-wide focus on the student experience. With large-scale conferences, faculty-led institutes, webinars, live briefings and local drive-ins, NASPA aims to provide our members with ongoing professional development opportunities. We provide more than 60 in-person and online professional development opportunities each year, and this year was no exception.

PROFESSIONAL DEVELOPMENT

Attendees at the 2015 NASPA Annual Conference visit the NASPA Bookstore. NASPA offers an extensive catalog of books and other resources that feature the work of thought leaders in higher education and student affairs.
ONLINE LEARNING COMMUNITY

NASPA has implemented a new platform to host online learning experiences including on-demand modules, online short courses, and online certificate programs. The online community soft-launched on Oct. 1, 2014. Since then, over 3,600 users have participated in the many online events.

Online programs included:

LIVE BRIEFINGS
- Addressing Falcohol: Comprehensive Prevention Tactics for Novel Alcohol and Substance Abuse Concerns
  • 23 participants
- BACCHUS Initiatives Live Briefing
  • 74 participants
- BACCHUS Initiatives Live Briefing
  • 98 participants
- Beyond the ADA: Inclusive Policy and Practice for Students with Disabilities in Higher Education
  • 491 participants
- Clearing The Haze: Marijuana on Campus – A 5-part Series
  • 23 registrants
- #CSAM14: Community College #SApaths Question Hour
  • 92 participants
- Defining Title IX/Clergy Act Roles
  • 12 participants
- Ebola Campus Preparedness Considerations
  • 775 participants

ONDEMAND MODULES AND ONLINE COURSES
- Addressing Gender Based Violence: Fundamentals
- Confidential Reporting: Understanding and Implementing Your Campus Response Process
- Exploring the Student Affairs Higher Education Profession – MDCC co-sponsored with Colorado State University
  • 1,536 enrollees, 372 completers
- Greek Life 101 for SSAOs
- Identifying and Remediying Hostile Environments
- Overview of the Clergy Act for Student Affairs
- Teaching and Learning in the Digital Age
- Implementing Guidance: Sorting Out the Latest OCR Guidance on Sexual Assault
  • 501 participants
- Interpreting the Latest Dear Colleague Letter and guidance from OCR
  • 35 participants
- Making Your Media Accessible
  • 28 participants
- NCC Online: En Sus Voces - Latinos Navigating and Working in a Community College Environment
  • 39 participants
- NCC Online: Tuition-Free Community College: An Open Forum with NASPA’s RPI
  • 22 participants
- NCC Online: Access, Retention, and Completion of Undocumented Students in Community Colleges
  • 28 participants
- Strategic Assessment Processes: Using Data to Bring More Money, Engagement, and Retention 3-Part Series
  • 11 participants

REGIONAL PROGRAMS

REGION I
Administrators in Graduate and Professional Student Services (AGAPSS) One-Day Conference, Oct. 17, 2014, Cambridge, MA
• 57 Attendees
Fall Multi KC Drive-In, Nov. 7, 2014, Smithfield, RI
• 101 Attendees
Student Affairs Leaders of Tomorrow Conference, Nov. 16, 2014, Newport, RI
• 71 Attendees
Annual Conference, Nov. 16-19, 2014, Newport, RI
• 596 Attendees
New Professionals Mentoring Institute, Dec. 12, 2014 – April 20, 2015, Auburndale, MA; Worcester, MA; Hadamar, CT
• 21 Participants

REGION II
CAREers in Student Affairs Month (CSAM) Conference, Oct. 3, 2014, Towson, MD; New York City, NY; Rochester, NY
• 317 Attendees
Annual Conference, June 7-9, 2015, Washington, D.C.
• 347 Attendees

REGION III
Florida Drive-In Conference, Oct. 2-4, 2014, Fort Myers, FL
• 245 Attendees
Florida Undergraduate Symposium, Oct 4, 2014, Fort Myers, FL
• 51 Attendees
Alabama Drive-In Conference, Jan. 23, 2015, Montgomery, AL
• 107 Attendees
Region III & SACSA Mid-Manager’s Institute, May 31-June 6, 2015, Knoxville, TN
• 48 Participants
Region III & SACSA New Professionals Institute, June 21-26, 2015, Huntsville, AL
• 57 Participants

REGION IV-E
Annual Conference, Nov. 1-4, 2014, Columbus, OH
• 386 Attendees
Student Affairs Leaders of Tomorrow (SALT) Institute, Nov. 1-2, 2014, Columbus, OH
• 22 Participants
Student Leadership Programs (SLP) KC Drive-In Conference, May 29, 2015, Chicago, IL
• 105 Attendees

REGION IV-W
Men and Masculinitities Midwest Drive-In Conference, Oct. 10, 2014, St. Louis, MO
• 43 Attendees
Mid-Level Institute, Nov. 9-11, 2014, Albuquerque, NM
• 15 Participants
Annual Conference, Nov. 11-13, 2014, Albuquerque, NM
• 310 Attendees

REGION V
• 203 Attendees
Power of One Conference, April 23-25, 2015, Missoula, MT
• 154 Attendees
Chief Student Affairs Officers (CSAO) Retreat, June 17-19, 2015, Portland, OR
• 38 Participants

REGION VI
Western Regional Conference, Nov. 9-12, 2014, Anaheim, CA
• 912 Attendees
Latino/a KC Drive-In, Jan. 16, 2015, San Diego, CA
• 32 Attendees
Southern California Drive-In, Feb. 13, 2015, Orange, CA
• 116 Attendees
LEADERSHIP

The volunteer leaders of NASPA are truly what make the NASPA experience valuable to our members. We welcome members to tailor their NASPA experience to their location, professional level, and interests. We call these Constituent Groups. Each Region, Knowledge Community, and Division and Group has a leadership team that guides programming and discussion around each area.

NASPA has seven regions that represent 50 states, 25 countries, and 8 U.S. territories. The NASPA staff worked diligently with the regional leadership to provide logistic, financial, and registration support for 41 workshops this year.

NASPA has 28 Knowledge Communities (KC) that represent more than 41,150 members. The KCs are actively involved in hosting webinars, workshops, social media, and writing blogs on their topic of interest. They also issued the annual online publications: Navigating with Courage: The Annual Knowledge Community Conference Publication (Spring, 2015).

NASPA has 13 Divisions & Groups, each addressing a specific professional level, focus area, or institution type. These Divisions & Groups provide leadership and guidance for NASPA in their area; below are some key events and initiatives for the past year.

The Center for Women hosted Candid Conversations during the 2014 NASPA Annual Conference. Senior women leaders provided one-on-one, confidential mentoring sessions. One-hundred twenty-five mentors signed up to provide mentoring to 203 participants.

Enough is Enough is a leading source in higher education for promoting peace and reducing violence. Through the Enough is Enough campaign April 6-10, 2015, the constituent group offered resources and support for campuses across the country to host various events for the week. The campaign encourages campuses and communities to work together in developing comprehensive, intentional, and systematic violence prevention initiatives.

The Public Policy Division was established to support the association’s strategic goals and objectives to provide leadership in higher education through policy and advocacy. The Public Policy Division is dedicated to promoting and advocating for higher education standards, ethics, and student affairs competencies for the association.

The James E. Scott Academy is a board comprised of 20 accomplished vice presidents for student affairs (VPAS) and other most senior student affairs officers who lead divisions at a wide variety of institutional types throughout NASPA’s seven regions. The primary role of the Board is to provide advice and thought leadership on critical issues in student affairs and higher education and to advise the NASPA president and staff regarding these issues. Additionally, the Board plays a key role in identifying principles of effective student affairs practice for recognizing and responding to the trends and challenges present in the field and in higher education more broadly.

Lastly, the Academy sponsors programs that provide opportunities for VPAS to dialogue and learn with other vice presidents. In October 2014, the Academy sponsored one of its signature initiatives, the NASPA Institute for New Chief Student Affairs Officers in Washington, D.C.

In 2012, NASPA established the AIP Steering Committee to ensure AIP-relevant programs are offered during regional and national events and to promote engagement with NASPA and one another by AVPs and other “number twos”. The Steering Committee led the submission of several program proposals for the 2015 NASPA Annual Conference: a pre-conference workshop and a roundtable session. During the conference, the Steering Committee hosted an open business meeting to share information with AVPs and to invite input about the Committee’s direction and activities and a networking mixer.

Opportunities for faculty and aspiring members of the faculty include the Faculty Council, Faculty Assembly, and Faculty Fellows. The Faculty Council and Assembly sponsored and co-sponsored a number of events at the 2015 NASPA Annual Conference’s Doctoral Seminar, a program dedicated to supporting students through the doctoral process. The Council also sponsored or co-sponsored programming around emerging scholarship, transitioning from administrator to faculty, and the Council and the Faculty Fellows had a retreat to discuss the future of the Faculty Fellows program and how to best meet the current needs of graduate preparation program faculty.

The NASPA Graduate Associate Program (GAP) is an initiative to increase leadership opportunities of graduate students within NASPA. Seventy campuses were represented by student leaders, who facilitated about 200 outreach programs throughout the year.

The NASPA Undergraduate Fellows Program had a total of 500 fellows during the 2014-2015 academic year. The students represent a diverse cohort from different ethnic and socioeconomic backgrounds, and sexual orientations.

The Small Colleges and Universities Division ensures NASPA’s programmatic and policy directions appropriately respond to small institutions – defined as those enrolling less than 5,000 students – and their unique needs. The Division created a podcast, #SAPaths: Student Affairs Career Pathways Podcasts – Small Colleges and Universities, that focused on the professional journeys of four senior student affairs officers at small colleges and universities. It hosted a live online follow up question and answer session on February 18, 2015. During the 2015 NASPA Annual Conference, the Division coordinated a pre-conference workshop for mid-level professionals at small colleges and universities and a roundtable discussion for VPAS. It also hosted a small colleges and universities town hall meeting and a VPSA reception. Planning is underway for the 2016 NASPA Small Colleges and Universities Institute, which will be hosted by Macalester College in June 2016.

The Community Colleges Division represents practitioners at community colleges throughout the world. The Division continues to hold four free online learning opportunities called NASPA Community Colleges Online and held the annual Community Colleges Institute at the 2015 NASPA Annual Conference. In October 2014, the CCD Board convened an in-person meeting to develop meaningful engagement opportunities for community college student affairs professionals. A number of new initiatives will launch in the 2015-2016 fiscal year including the 2015-16 NASPA Community Colleges Symposium Series, the 2016 NASPA Community Colleges Conference, and an online certificate course.

The NASPA International Advisory Board coordinates efforts among all global programs and services of NASPA and fosters collaboration with sister associations, external constituents, and global partners. The NASPA International Symposium is the Board’s marquee event held just prior to the NASPA Annual Conference and celebrated its 20th anniversary. The International Advisory Board has its last meeting at the 2015 Annual Conference. Based on the recommendations of the International Task Force, the International Advisory Board has become the Global Advisory Board and is now comprised of primarily non-US NASPA members.

NASPA MEMBERS ARE ENCOURAGED TO TAILOR THEIR EXPERIENCE BY LOCATION, PROFESSIONAL LEVEL AND INTEREST.
LEADERSHIP CONTINUED

NASPA ANNUAL AWARDS

Each year, leaders in higher education and student affairs are recognized through NASPA’s awards program. NASPA members are encouraged to nominate outstanding colleagues and stellar programs at the global, national, and regional levels for consideration as an award recipient in a NASPA award program.

THE 2015 NASPA ANNUAL AWARD RECIPIENTS ARE:

The President’s Award:
Morton Schapiro, Northwestern University

Outstanding Contribution to Higher Education Award:
Walter Bumphus, American Association of Community Colleges

Scott Goodnight Award for Outstanding Performance as a Dean:
Ellen Neufeldt, Old Dominion University
Prakash Mathew, North Dakota State University

Fred Turner Award for Outstanding Service to NASPA:
Lori Reesor, University of North Dakota

Robert H. Shaffer Award for Academic Excellence as a Graduate Faculty Member:
Audrey J. Jaeger, North Carolina State University
Thomas Miller, University of South Florida

George D. Kuh Outstanding Contribution to Literature and/or Research:
Elizabeth Witt, University of California-Merced

Mid-Level Student Affairs Professional:
Michelle Van-Ess, SUNY Fashion Institute of Technology

NASPA’s Excellence Awards cover nine categories crucial to the success of students and the continued growth of the student affairs profession. NASPA Annual Awards recognize a wide range of student affairs professionals from around the world.

Grand Gold
(Violence Education and Prevention, Crisis Management, Campus Security, and related)
A Multi-Dimensional Sexual Misconduct Training Paradigm Driven By Assessment
Wilkes University, Region II

Grand Silver
(Enrollment Management, Financial Aid, Orientation, Parents, Persistence, First-year, Other-year, and related)
Making Student Success the Priority
North Dakota State College of Science, Region IV-West

Grand Bronze
(Student Health, Wellness, Counseling, and related)
Bridges to Adelphi Program
Adelphi University, Region II

For a listing of all other Excellence Award recipients, visit the NASPA Excellence Awards website. In addition, NASPA’s Regions, Knowledge Communities, Divisions, and Groups, and the NASPA Foundation confer awards. Criteria and past winners can be found on the awards web pages.

GLOBAL PROGRAMMING

NASPA currently has seven International Exchange Agreements with sister organizations worldwide. Between July 2014 and June 2015, NASPA organized three outbound exchanges to France, Ireland, Australia, and New Zealand. U.S. institutions hosted a delegation from Spain, the United Kingdom, Germany, Mexico, and Ireland.

2015 International Student Affairs Study Tour,
May 31-June 14, 2015, England, Ireland, Scotland
• 19 participants

Foro Internacional de Autores Estudiantiles,
June 17-19, 2015, Monterrey, Mexico
• 250 participants

NASPA-IASAS Global Summit on Student Affairs and Services, Oct. 22-24, 2014, Rome, Italy
• 79 participants

2015 MENASA NASPA Conference, Feb. 3-5, 2015,
Doha, Qatar
• 210 participants

A delegation of 14 NASPA members traveled to Shanghai to participate in the 2015 International Conference on Student Affairs, June 5-7, 2015, Fudan University, China
• 150 participants from 9 countries

NON-US COUNTRIES WITH NASPA MEMBERS

Afghanistan
Australia
Bahamas
Canada
Chile
China
Costa Rica

Denmark
Egyp
Germany
Ghana
Hong Kong
Iraq
Ireland

Italy
Japan
Kuwait
Lebanon
Malaysia
Mexico
Morocco

Netherlands Antilles
Nigeria
Qatar
Saudi Arabia
Singapore
Spain
St Christopher (St Kitts) & Nevis

Switzerland
Thailand
Turkey
United Arab Emirates
United Kingdom
ACE/NASPA PARTNERSHIP IN SUPPORT OF MILITARY-CONNECTED UNDERGRADUATES
The American Council on Education and NASPA have partnered to host a series of convenings with leading researchers, practitioners, and agency officials who work with and support service members and veterans in higher education. Our two associations are using this information to guide strategic thinking and next directions to strengthen policy and practice in support of access and success of our nation’s military-connected students.

NCAA/NASPA 360 PROOF
The NASPA Small Colleges & Universities Division and NCAA Division III have partnered to create 360 Proof, an online alcohol abuse prevention initiative that is free to NASPA Small Colleges & Universities members and NCAA Division III members. There are institutions currently participating in the program. Information regarding the program can be found at http://www.360proof.org/.

COALITION TO PREVENT ADHD MEDICATION MISUSE (CPAMM)
NASPA is a part of CPAMM along with the American Academy of Family Physicians (AAFP), Children and Adults with Attention-Deficit/Hyperactivity Disorder (CHADD), The Jed Foundation, and Shire. Funded by Shire, this coalition is working to develop programs and services for college students and will provide information about ADHD prescription medication misuse, abuse, and diversion. NASPA is collaborating with the University of Washington and identifying institutions that will be a part of a study to determine evidence-based research in order to develop programs that will be coordinated through BACCHUS Initiatives. Visit www.cpamm.org.

COALITION OF HIGHER EDUCATION ASSOCIATIONS FOR SUBSTANCE ABUSE PREVENTION (COHEASAP)
NASPA continues to partner and coordinate CoHEASAP. This coalition will assist in planning the National Alcohol Abuse Awareness Week and is working to update their strategic plan.

COUNCIL FOR THE ADVANCEMENT OF STANDARDS IN HIGHER EDUCATION (CAS)
NASPA participates in the development and maintenance of the CAS Standards for Higher Education. NASPA was on the committee to update the Service Learning Standards and worked with Dr. Laura Sponsler as a content expert in updating these to coordinate with the Civic Learning and Democratic Engagement content that connects to Service Learning outcomes. The new standard was approved in April 2015 at the CAS Board Meeting.

HIGHER EDUCATION MENTAL HEALTH ALLIANCE (HEMHA)
NASPA continues to partner with seven other associations focused on the mental health of college and university students. The partners choose a project on which to work together to produce a product that will assist practitioners in their work on campus. In November 2014, HEMHA published the Postvention: A Guide for Response to Suicide on Campus, available at http://hemha.org/postvention_guide.pdf. We will continue to provide this and other resources to NASPA members through this partnership.

CU THRIVE
NASPA continues to partner with LifeAdvantages in this online health and wellness program. This program can be purchased to assist members and their students with the new and challenging experiences of being a college student. CUThrive provides a unique and customized experience to promote positive health and wellness on campus.
MEMBERSHIP

NASPA MEMBERSHIP 2005-2015

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<th>Year</th>
<th>Professional</th>
<th>Students</th>
<th>Voting Delegate</th>
<th>Associate</th>
<th>Faculty</th>
<th>Other</th>
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NASPA MEMBERSHIP CATEGORIES

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<tr>
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<tr>
<td>Other</td>
<td>3%</td>
</tr>
<tr>
<td>Non-U.S.</td>
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NASPA BOARD OF DIRECTORS 2014-2015

- **BOARD CHAIR**: Pat Whitely, University of Miami
- **PAST BOARD CHAIR**: Laura Wankel, Northeastern University
- **BOARD CHAIR-ELECT**: Frank Lamas, California State University, Fresno
- **REGION I DIRECTOR**: Richard DeCapua, Boston College
- **REGION II DIRECTOR**: Deb Moriarty, Towson University
- **REGION III DIRECTOR**: Becky Spurlock, The University of the South
- **REGION IV-EAST DIRECTOR**: Peggy Burke, DePaul University
- **REGION IV-WEST DIRECTOR**: Wayne Young, Jr., Creighton University
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- **REGION V DIRECTOR**: Leslie Webb, Boise State University
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- **KNOWLEDGE COMMUNITIES DIRECTOR**: Frank Ross, Northeastern Illinois University
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- **PUBLIC POLICY DIVISION DIRECTOR**: Lisa Erwin, University of Minnesota - Duluth
- **SMALL COLLEGES AND UNIVERSITIES DIVISION DIRECTOR**: Richard Walker, University of Houston
- **MEMBER AT LARGE**: Enrique Ramos, Tecnologico de Monterrey
- **MEMBER AT LARGE**: Robert Kelly, Loyola University Chicago
- **MEMBER AT LARGE**: Tony Ross, California State University, Los Angeles
- **2016 NASPA ANNUAL CONFERENCE CHAIR**: Frank Arzakalo, Winthrop University
- **NASPA FOUNDATION BOARD CHAIR**: Frank Ardaiolo, Winthrop University
INDEPENDENT AUDITOR’S REPORT
To the Board of Directors
National Association of Student Personnel Administrators, Inc.
Washington, D.C.

We have audited the accompanying financial statements of the National Association of Student Personnel Administrators, Inc. (the Association), which comprise the statement of financial position as of June 30, 2015, and the related statements of activities and change in net assets and cash flows for the year then ended, and the related notes to the financial statements.

Management’s Responsibility for the Financial Statements
Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor’s Responsibility
Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion
In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the Association as of June 30, 2015, and the change in its net assets and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Report on Summarized Comparative Information
We have previously audited the Association’s 2014 financial statements, and we expressed an unmodified audit opinion on those audited financial statements in our report dated January 27, 2015. In our opinion, the summarized comparative information presented herein as of and for the year ended June 30, 2014 is consistent, in all material respects, with the audited financial statements from which it has been derived.

December 2, 2015